



Press release

Sligro Food Group first-quarter trading update

Sligro Food Group N.V.'s sales in the first quarter of 2010 (13 weeks) were €535 million, an increase of €17 million or 3.3% compared with the same period in 2009 (€518 million). The group posted organic sales growth of 5.6% in the first quarter.

Total first-quarter sales are analysed as follows (€ million):

	2010	2009	Change %
Food retail	177	180	(1.6)
Foodservice	358	338	5.9
Total	535	518	3.3

Food retail

Like-for-like consumer sales growth at the EM-TÉ and Golff supermarkets in the first quarter was 4.9%, with EM-TÉ up 5.7% and Golff up 3.0%. This growth was partly the product of successful sales campaigns and operational improvements. The calendar effect was also somewhat positive. Our formats outperformed the market as a whole. In an environment under heavy pressure from competitors' sales campaigns and price cutting, we can be satisfied with this sales performance. Despite this growth, food retail sales were down slightly due to the transfer of stores to Spar Holding and others in 2009. The number of outlets was unchanged from year-end 2009 at 123, but this compares with an average of 138 supermarkets in the first quarter of 2009. Our focus in food retail is primarily on sales growth and further implementation of the Food Retail Master Plan.

Foodservice

Organic sales growth in our foodservice activities was 5.9%, likewise supported by successful sales campaigns and keen pricing. The positive calendar effect was stronger in foodservice, but the food service market saw no recovery in the first quarter and was moreover adversely affected by the winter weather. In these conditions, and given the highly competitive trading environment, we consider this a sound performance.

Given the uncertain market conditions, we prefer not to make any firm forecast of our half-year results. The half-year figures will be published on 22 July.

Sligro Food Group encompasses food retail and foodservice companies selling directly and indirectly to the entire Dutch food and beverages market. The foodservice division operates as a wholesaler and the food retail division as both wholesaler and retailer. Sales in 2009 totalled €2,258 million, while net profit was over €74 million. The group employed an average of 5,500 full-time equivalents in 2009.

Sligro Food Group celebrates its 75th anniversary this week.

Veghel, 22 April 2010

On behalf of the Executive Board of Sligro Food Group N.V.

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