



PRESS RELEASE

## Sligro Food Group third quarter trading update

Veghel, 16 October 2008

Sligro Food Group N.V.'s sales for the first three quarters (39 weeks) were € 1,599 million, an increase of € 115 million (7.7%) compared with € 1,484 million in 2007.

Total sales were as follows (x € million):

	Q1		Q2		Q3		cumulative to Q3	
	2008	2007	2008	2007	2008	2007	2008	2007
Foodretail	192	139	187	180	173	197	552	516
Foodservice	328	296	371	345	348	327	1,047	968
<b>Total</b>	<b>520</b>	<b>435</b>	<b>558</b>	<b>525</b>	<b>521</b>	<b>524</b>	<b>1,599</b>	<b>1,484</b>

Organic growth included in the total sales growth was 7.3% (Q3: 5.5%).

Foodretail's sales mix changed because of changes in the store-mix as a result of the opening of new supermarkets as well as the transfer of stores to Spar Holding, where the sales effect is most marked in Q3 because of seasonality. Percentage like-for-like growth in consumer sales per format is shown below.

Format	Q1	Q2	Q3	cumulative to Q3
EM-TÉ	6.4%	7.1%	4.0%	5.6%
Golff	6.1%	3.9%	2.7%	4.1%
<b>Total</b>	<b>6.3%</b>	<b>5.9%</b>	<b>3.5%</b>	<b>5.0%</b>

Organic growth in Foodservice sales was 8.3% (Q3: 6.6%) and came from new customers, higher spending by existing customers and expansion of the store network. Sligro's cash-and-carry and delivery activities developed particularly well in the third quarter.

### Outlook

When we published our half-year figures, we said that growth in our sales markets would be somewhat less robust than in the first half of the year. Recent economic developments will reinforce that effect to some extent. We do not expect growth however to be affected to a large extent. Furthermore, our sales performance is supported by the improvement process at Foodretail and the strength of the Sligro format in Foodservice.



We expect a net profit of some € 70 million for the financial year 2008. The net profit in 2007 was € 74.2 million but this included a non-recurring, tax-free, non-cash book profit of € 9.4 million on the transfer of the MeerMarkt and Attent store formats to Spar Holding.

The sales figures for 2008 will be announced on 2 January 2009, and the full year figures for 2008 will be published on 22 January.

Sligro Food Group N.V. encompasses food service and food retail companies selling directly and indirectly to the entire Dutch food and beverage market. Sligro Food Group aims to be a dependable, high-quality company achieving managed growth in all its activities and for all its stakeholders. In 2007, the company achieved a turnover of € 2,066 million and had over 5,000 employees on a full-time equivalent basis.

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*On behalf of Sligro Food Group N.V.*

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